

Ambrell Equipment Rental Program

Overview

Ambrell induction heating systems are available for rent. “Rent to own” or straight rental options are available. Rental equipment can include new and used equipment. Rental orders will be fulfilled with used equipment whenever available and at Ambrell’s discretion.

Rental Pricing

Rental pricing is based on the list price for new equipment and based on the initial notified rental period listed below. The price to purchase the equipment will be determined based on if new or used equipment was used to fulfill the rental order.

Length Specified at Rental Start	1 Month	3 Months	4-6 Months	>6 Months
Price per month	15%	10%	7%	6%

Notes

- Rentals shorter than 3 months are offered on a case-by-case basis.
- A damage deposit of 15% off list price must be paid prior to shipment of the rental equipment.

Coils

There are a limited number of coils available for rent. For projects that require a coil that is not available for rent, options for purchasing coils are available.

Non-Standard Equipment

Non-standard equipment must be paid for in advance.

Equipment Pricing

The purchase price will be shown in the quote based on new equipment pricing.

Warranty

The standard Ambrell warranty applies for the duration of the rental. If the equipment is purchased during or at the end of the rental, the warranty will be valid for the longer of the Ambrell standard warranty period from shipment or one year after purchase of the rented equipment.

Terms

Insurance, transportation charges, duties, and sales taxes (where applicable) must be purchased outright. These items will be invoiced at the time of shipment of the equipment.

Rental periods begin on the 7th calendar day after the ship date and the duration is defined on the signed Ambrell equipment rental agreement or corporate purchase order. The rental period ends when the equipment is received at Ambrell’s dock freight prepaid. No other dates or durations apply.

The damage deposit and the first month of rental are due at the time of order. Payment of purchased items and any additional charges, including shipping & handling, and tax are due at time of shipment by:

- North America: Credit card (MasterCard, Visa or American Express)
- Outside of North America: Corporate purchase order

The terms and conditions of the rental will be included with the quotation.

Extending the Rental Period

If an extension for the rental period is desired, please contact Ambrell for a revised rental quotation for a fixed number of months at the lower monthly rental rate otherwise subsequent months will be billed at the same rate as the initial rental period

Purchasing the Rental Equipment

Rental equipment may be purchased anytime during the rental period for the original quoted purchase price if new equipment was rented or the used equipment price if used equipment was rented. A credit to the purchase price will be given as follows:

- If notification is received in the first month of the rental period, 100% of the rental fee paid to date will be credited towards the purchase of the rental equipment.
- If notification is received after the first month, 100% of the first month plus 50% of any additional months rental fees will be credited towards the purchase of the rental equipment.
- 100% of the damage deposit will be credited toward the purchase of the rental equipment.

Upon notification to purchase the rental equipment, the remaining balance will be invoiced immediately with payment due via credit card or net 30 days from the invoice date.

Return

At the expiration of the rental period, should the customer elect to neither extend the rental period nor purchase the rental equipment, all rental equipment must be immediately returned to Ambrell. The customer is responsible for all freight charges. If the equipment is returned in a good condition, 100% of the damage deposit will be refunded. If the equipment requires repairs or refurbishment beyond normal wear and tear, the amount of the damage deposit refunded will be commensurate with the repair required at Ambrell.