inTEST Corporation

NEWS RELEASE

FOR IMMEDIATE RELEASE

inTEST Ambrell Division Works with Customers to Meet their ESG Related Green Targets Ambrell Induction Heating Systems Offer Zero CO₂ Emission Solutions

MT. LAUREL, NJ – July 19, 2021 – inTEST Corporation (NYSE American: INTT), a global supplier of innovative test and process solutions for use in manufacturing and testing across a wide range of markets, including automotive, defense/aerospace, industrial, medical, semiconductor and telecommunications, today announced that its Ambrell division has launched an initiative to assist customers with their respective ESG (environmental, social, and governance) related carbon neutrality goals. In alignment with global sustainability goals, Ambrell's induction heating systems provide zero emission solutions.

Ambrell has also released an Energy Savings Calculator ("Calculator") (<u>http://green-energy.ambrell.com/</u>) and corresponding documentation which will enable customers to make more effective carbon decisions through the use of Ambrell's products. The Calculator will educate users of industrial heating systems on the ESG related sustainability and green benefits of induction heating by identifying the energy consumption and CO₂ production of various industrial heating methods vs. that of induction heating. "Induction is a highly efficient method of heating, and our systems produce zero emission," noted Scott Nolen, VP and Ambrell General Manager. "Not only is induction heating better for the environment, it also improves the overall safety of the workplace by eliminating local flame emissions and reducing high temperature surfaces."

With the industrial sector responsible for about one-third of all U.S. primary energy use, and the associated greenhouse gas emissions, industrial heating solutions must be optimized with lower emissions in order to better achieve decarbonization goals. Precision induction heating is unique in that it uses only electricity to create heat in a component. This highly efficient method of heating focuses the energy on the part being heated with limited losses. When compared to gas heating, induction can prevent a significant amount of CO_2 from being created. In some cases, this is the equivalent to dozens of cars being removed from the road.

Ambrell is not only a leader in providing induction heating systems but also specializes in the application of induction heating into an overall process. By using world class induction labs located around the world, Ambrell can find the ideal solution for industrial heating needs that optimize both energy and operational efficiency. Ambrell's Applications Laboratory has long been considered the gold standard in the induction heating market. Providing state-of-the-art laboratory equipment to deliver innovative and effective heating solutions for the most challenging applications, Ambrell operates induction heating labs in the USA & Europe. Customers turn to Ambrell to explore the precision induction heating solutions required to solve their unique heating challenges. Ambrell also supports numerous global partners that can provide local lab investigations under their guidance.

The United Nations has outlined several sustainability goals, which Ambrell's induction heating solutions are in alignment with.

• Goal 12 – *Responsible Consumption and Production*: Ambrell's induction heating solutions increase energy efficiency and reduce pollution, thus helping manufacturers achieve this sustainability goal. At its facility in Rochester, NY, Ambrell has implemented energy efficient and motion sensing lighting, programmable thermostats, and participates in presorted recycling to reduce waste.

inTEST Ambrell Division Works with Customers to Meet their ESG Related Green Targets Page 2 of 3

• Goal 13 – *Climate Action*: Induction heating replaces inefficient and sometimes pollution-laden solutions like torches/flame and gas ovens, which benefits the environment. This is in alignment with a "Green Transition" and "Investing in More Sustainable Solutions."

"This initiative embodies the partnership, collaboration and continued commitment to strengthen the support we provide to our global customer base," commented Nick Grant, President and CEO of inTEST. "Decarbonization and net-zero emissions are of increasing importance, and we are committed to doing our part to provide qualitative and diagnostic tools that establish business approaches to sustainable practices. Ambrell's induction heating can help companies and communities achieve their sustainability goals and meet their CO₂ reduction targets by reducing the environmental impact of their industrial heating solutions. We are also looking at ways to reduce inTEST's environmental impact. We are working with customers to return for reuse wooden shipping crates, are moving from paper-based systems to online where applicable, are allowing employees to work from home where possible and are striving to operate our businesses at the highest level of energy efficiency possible."

About THE LAB at Ambrell

Ambrell's Induction Heating Applications Laboratory – known in the industry as THE LAB at Ambrell – boasts state-ofthe-art testing equipment, a highly-skilled staff and an ISO 9001:2015-certified facility for brazing, heat treating, metal bonding, adhesive curing, melting, heat staking and numerous other processes. THE LAB is the gold standard in the industry and is where Ambrell solves the most challenging heating applications every day. Dr. Girish Dahake, Sr. Vice President of Global Applications, leads a worldwide team of elite engineers who are uniquely qualified to assist with heating process needs. The team's hallmark is the ability to consistently deliver performance excellence in one application after another. THE LAB's engineers have evaluated thousands of heating applications and are renowned for developing innovative and effective heating solutions that produce extraordinary results. www.thelab.ambrell.com.

About inTEST Corporation

inTEST Corporation is a global supplier of innovative test and process solutions for use in manufacturing and testing across a wide range of markets including automotive, defense/aerospace, energy, industrial, semiconductor and telecommunications. Backed by decades of engineering expertise and a culture of operational excellence, we solve difficult thermal, mechanical and electronic challenges for customers worldwide while generating strong cash flow and profits. Our strategy uses these strengths to grow and increase stockholder value by maximizing our businesses and by identifying, acquiring and optimizing complementary businesses. For more information visit <u>www.intest.com</u>.

Forward-Looking Statements

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements do not convey historical information but relate to predicted or potential future events and financial results, such as statements of our plans, strategies and intentions, or our future performance or goals, that are based upon management's current expectations. Our forward-looking statements can often be identified by the use of forward-looking terminology such as "believes," "expects," "intends," "may," "will," "should," "plans," "projects," "forecasts," "outlook," or "anticipates" or similar terminology. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Such risks and uncertainties include, but are not limited to, any mentioned in this press release as well as the impact of the COVID-19 pandemic on our business, liquidity, financial condition and results of operations; indications of a change in the market cycles in the Semi Market or other markets we serve; changes in business conditions and general economic conditions both domestically and globally; changes in the demand for semiconductors; the success of our strategy to diversify our business by entering markets outside the Semi Market; our ability to successfully consolidate our EMS operations without any impact on customer shipments, quality or the level of our warranty claims and to realize the benefits of the consolidation; the possibility of future acquisitions or dispositions and the successful integration of any acquired operations; our ability to borrow funds or raise capital to finance potential acquisitions; changes in the rates and timing of capital expenditures by our customers; and other risk factors set forth from time to time in our Securities and Exchange Commission filings, including, but not limited to, our annual report on Form 10-K for the year ended December

inTEST Ambrell Division Works with Customers to Meet their ESG Related Green Targets Page 3 of 3

31, 2020. Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks to circumstances only as of the date on which it is made. We undertake no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.

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