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EMPIRE STATE DEVELOPMENT ANNOUNCES EXPANSION OF AMBRELL CORPORATION IN NEW ROCHESTER LOCATION

Induction Heating Manufacturer Will Move Operations to a Larger Facility in the City of Rochester Creating and Retaining Almost 75 Jobs

Investment Complements "Finger Lakes Forward" – The Region's Comprehensive Strategy to Revitalize Communities and Grow the Economy

Empire State Development (ESD) today announced its support for an expansion plan for precision induction heating equipment and solutions manufacturer Ambrell Corporation. The company plans to grow its operations at a larger plant on Lyell Avenue in the City of Rochester. The move will allow the company to hire at least nine new full-time employees;65 positions will be retained. Construction on the new facility is already underway and is expected to be completed in April 2018.

Empire State Development President, CEO & Commissioner Howard Zemsky said, "This announcement highlights the work we're doing to help established, successful companies like Ambrell Corporation expand their operations, create jobs and deepen their commitment to the Finger Lakes region."

Founded in 1986, Ambrell Corporation, an inTEST Company, is a global leader in the induction heating market. The company is headquartered in the United States and also maintains operations in Europe, including the United Kingdom and The Netherlands. To date, Ambrell Corporations has installed more than 12,000 precision induction systems in over 50 countries. All Ambrell Corporation products are manufactured exclusively in the United States.

Tony Mazzullo, President, Ambrell Corporation said, "We greatly appreciate the assistance being provided by the State of New York Empire State Development. Their support was a difference-maker when we considered all of our options for a new manufacturing facility. The costs associated with this move are substantial for a manufacturing company and global exporter like Ambrell. As an extra bonus, the NYS team demonstrated that they cared about Ambrell and our employees, and made they it easy for us to understand their programs."

Empire State Development is supporting the expansion project with up to \$700,000 through a Capital Grant and through the Excelsior Tax Credit initiative in exchange for job creation commitments. The total project cost is a little more than \$1.9 million. ESD's Global NY Division is also assisting Ambrell expand their international presence. By participating in the State Trade Expansion Program (STEP,) administered by Global NY and financed in part by grant funding through the US Small Business Administration, the company will attend the upcoming FABTECH Canada trade show in Toronto in June.

State Assembly Majority Leader Joe Morelle said, "The continued growth of our local businesses is key to the strength of our regional economy. I am excited by Ambrell's expansion and am grateful to Governor Cuomo for his dedicated efforts towards investing in our future, creating more jobs, and growing the Rochester economy."

State Senator Joe Robach said, "I applaud today's announcement that Ambrell will continue to call the City of Rochester home as they move to a larger plant on Lyell Avenue. Certainly, as Ambrell grows its operations in our community, their continued success will lead to more jobs and opportunity across our city and county."

Rochester Mayor Lovely Warren said, "It is a great day for the city of Rochester when a local company chooses to move here and expand at the same time," said Mayor Lovely A. Warren. "On behalf of the residents of Rochester, I would like to thank Governor Cuomo, Empire State Development and Ambrell Corporation for investing in our city and ultimately contributing to our mission of creating more jobs, safer/more vibrant neighborhoods and better educational opportunities."

County Executive Cheryl Dinolfo said, "Monroe County has worked with Ambrell to support the company's success here and we appreciate their continued commitment to doing business and growing jobs in our community. I thank Ambrell for investing in this significant expansion that will create jobs, strengthen our economy, and help to show Monroe County is open for business!"

For more information about Ambrell, click here.

Accelerating Finger Lakes Forward

Today's announcement complements "Finger Lakes Forward," the region's comprehensive blueprint to generate robust economic growth and community development. The State has already invested more than \$5.2 billion in the region since 2012 to lay the groundwork for the plan – investing in key industries including photonics, agriculture and food production, and advanced manufacturing. Today, unemployment is down to the lowest levels since before the Great Recession; personal and corporate income taxes are down; and businesses are choosing places like Rochester, Batavia and Canandaigua as a destination to grow and invest in.

Now, the region is accelerating Finger Lakes Forward with a \$500 million State investment through the Upstate Revitalization Initiative, announced by Governor Cuomo in December 2015. The State's \$500 million investment will incentivize private business to invest well over \$2.5 billion – and the region's plan, as submitted, projects up to 8,200 new jobs. More information is available here.