# **inTEST** Corporation

# inTEST Wins Frost & Sullivan Manufacturing Leadership Award

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# Ambrell Recognized for Information Technology Initiative

MOUNT LAUREL, N.J., April 16, 2018 (GLOBE NEWSWIRE) -- inTEST Corporation (NYSE American:INTT), an independent designer, manufacturer and marketer of thermal management products and semiconductor automatic test equipment (ATE) interface solutions, today announced that its thermal segment subsidiary, Ambrell Corporation, has been recognized by Frost & Sullivan'sManufacturing Leadership (ML) Council as a 2018 Manufacturing Leadership Award winner for its outstanding achievement in the category of "Enterprise Integration and Technology Leadership."

"We are honored to receive this prominent award recognizing Ambrell's information technology initiative," said Tony Mazzullo, President of Ambrell. "The new system allows us to analyze and manage customer interactions including applications testing, sales transactions, and customer service activities. The fully integrated system includes our multi-language Ambrell website, marketing automation software, Microsoft Dynamics CRM, and a corporate ERP application. Ambrell now offers our customers a great experience because our staff has at their fingertips a complete history of interactions with each customer, from the first-contact event through post-sale service. Ambrell's investment in information technology enhances our approach to digital marketing and customer support for the benefit of our customers."

"We are very proud to have Ambrell recognized by Frost & Sullivan's ML Council," commented James Pelrin, inTEST President and CEO. "We acquired Ambrell in May 2017 and it has quickly become an integral part of inTEST. The activities undertaken in support of this technology initiative have had a very positive impact, and Ambrell has made solid contributions to inTEST's operations. Testament to the synergies created by the acquisition, strong sales that have come from the Ambrell team are complemented by inTEST's operational acumen, further supporting inTEST's position as a global leader in today's marketplace."

Jeff Moad, Director of the Manufacturing Leadership Awards, noted, "With this recognition, Ambrell joins an elite group of world-class manufacturing companies that are redefining excellence and shaping the future of global manufacturing, bringing fundamental changes to the way we live. Ambrell plays a key enabling role, accelerating the transformative era of thermal processing technologies, and delivering significant value to the Company's global customer base."

Ambrell will be recognized at Frost and Sullivan's 14th Annual Manufacturing Leadership Awards Gala. ML Award winners and their partners will be honored on June 13, 2018, at a gala celebration that concludes the ML Summit in Huntington Beach, Calif.

# About the Manufacturing Leadership Awards

The Frost and Sullivan Manufacturing Leadership Awards honor manufacturing companies and individual manufacturing leaders that are shaping the future of global manufacturing. Winning projects and individual manufacturing leaders have demonstrated achievement in one of a wide range of categories, and are chosen by a panel of expert judges for results that have delivered clear and compelling value, return on investment, and other tangible outcomes. There will be several winners in each category, including one High Achiever's Award in each category, as well as a 2018 Manufacturer of the Year for both small and large enterprises. In addition, the High Achiever Award, Manufacturers of the Year, the Manufacturing Leader of the Year, and the Lifetime Achievement Award winners will be announced at the gala.

The 95 projects and individuals on the list of ML Awards winners represent small and large enterprises in a wide range of manufacturing markets. They all leverage best-in-class processes, technologies, and engaged teams to set themselves apart from the competition. Winners for 2018 include Ford, IBM, Cisco Systems, Merck, The Dow Chemical Company, and Johnson Controls.

The ML Summit is a unique, interactive gathering of manufacturing leaders from around the world. The theme for the 2018 Summit is "Accelerating the Transformation to Manufacturing 4.0." The event enables senior-level executives in all aspects of manufacturing an opportunity to network with and learn from the best minds in the industry.

For more information on the Manufacturing Leadership Awards or the Manufacturing Leadership Summit, please go to www.mlsummit.com/.

#### About Frost and Sullivan

Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants.

Frost & Sullivan's "Growth Partnership" supports clients by addressing these opportunities and incorporating two key elements driving visionary innovation: The Integrated Value Proposition and The Partnership Infrastructure.

- **The Integrated Value Proposition** provides support to their clients throughout all phases of their journey to visionary innovation including: research, analysis, strategy, vision, innovation and implementation.
- The Partnership Infrastructure is entirely unique as it constructs the foundation upon which visionary innovation becomes possible. This includes their 360 degree research, comprehensive industry coverage, career best practices as well as their global footprint of more than 40 offices.

For more than 50 years, Frost & Sullivan has been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment community. <u>http://www.frost.com</u>.

# About inTEST Corporation

inTEST Corporation designs and manufactures engineered solutions for ATE and other electronic test, as well as industrial process applications. Our products are used by semiconductor manufacturers to perform development, qualifying and final testing of integrated circuits (ICs) and wafers, and for other electronic test across a range of industries including the automotive, defense/aerospace, energy, industrial and telecommunications markets. We offer induction heating products for joining and forming metals in a variety of industrial markets, including automotive, aerospace, machinery, wire & fasteners, medical, semiconductor, food & beverage, and packaging. Specific products include temperature management systems, induction heating products, manipulator and docking hardware products,

and customized interface solutions. We have established strong relationships with our customers globally, which we support through a network of local offices. For more information visit www.intest.com.

# **Forward-Looking Statements**

This press release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements do not convey historical information, but relate to predicted or potential future events and financial results that are based upon management's current expectations. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, as well as other risk factors set forth from time to time in our SEC filings, including, but not limited to, our periodic reports on Form 10-K and Form 10-Q. inTEST undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.

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